

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

QUARTERLY FEE APPLICATION OF LEXECON, CONSULTANTS TO THE
OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF DISBURSEMENTS FOR THE
PERIOD FROM JULY 1, 2007 THROUGH SEPTEMBER 30, 2007

Name of Applicant: Lexecon

Authorized to Provide
Professional Services to: Official Committee of Equity Holders

Date of Retention: As of November 1, 2004

Period for which compensation
and reimbursement is sought: July 1, 2007 through and
including September 30, 2007

Amount of Compensation sought as
actual, reasonable and necessary: \$801,368.00

Amount of Expense Reimbursement sought as
actual, reasonable and necessary: \$9,426.58

This is a(n): monthly X interim application

SUMMARY OF MONTHLY FEE STATEMENTS FOR LEXECON
JULY 1, 2007 THROUGH SEPTEMBER 30, 2007

Fee Application Filing Date	Total Fees Requested	Total Expenses Requested	Certification of No Objection Filing Date	Amount of Fees Paid (80%)	Amount of Expenses Paid (100%)	Total Amount of Fees and Expenses Requested
	\$135,521.50	\$552.68		Pending	Pending	\$136,074.18
	\$364,003.00	\$7,707.92		Pending	Pending	\$371,710.92
	\$301,843.50	\$1,165.98		Pending	Pending	\$303,009.48
Total	\$801,368.00	\$9,426.58				\$810,794.58

SUMMARY OF TIME FOR BILLING PERIOD

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
James J Heckman	1800.00	93.00	\$167,400.00
Fredrick Flyer	595.00	117.50	\$69,912.50
Frederick Hanssen	575.00	69.90	\$40,192.50
Mark Israel	555.00	8.00	\$4,440.00
Colleen Loughlin	530.00	195.00	\$103,350.00
Erica Benton	495.00	220.80	\$109,296.00
Kirupakaran Ramaiah	495.00	434.20	\$214,929.00
Eugene Orlov	495.00	78.80	\$39,006.00
Helena Croce-Nunes	430.00	5.90	\$2,537.00
Amy Affelt	370.00	9.90	\$3,663.00
Rasika Chetlur	370.00	2.00	\$740.00
Brian Ross	370.00	40.10	\$14,837.00
Brian Sardon	370.00	7.50	\$2,775.00
Donald Hong	370.00	9.30	\$3,441.00
Benjamin Brighoff	355.00	11.00	\$3,905.00
David Pauwels	355.00	14.30	\$5,076.50
Jaewan Park	355.00	9.00	\$3,195.00
Maria Casasnovas	355.00	1.50	\$532.50
Rithvik Balakrishnan	320.00	0.50	\$160.00
Amessha Jones	295.00	14.90	\$4,395.50
Carlos Aguirre-Avalos	295.00	7.30	\$2,153.50
Sara Smithback	210.00	12.60	\$2,646.00
Alison Sider	200.00	2.30	\$460.00
Isen Lutfiu	195.00	6.00	\$1,170.00
Jenny Miller	165.00	6.00	\$990.00
Barbara Palmer	165.00	1.00	\$165.00
Total		1378.30	\$801,368.00

COMPENSATION SUMMARY BY PROJECT CATEGORY

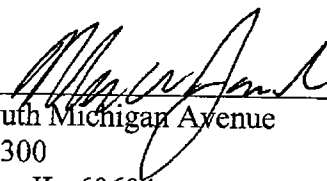
Project Category	Total Hours for the Period 7/1/07 through 9/30/07	Total Fees for the Period 7/1/07 through 9/30/07
Bankruptcy Motions	0.00	\$0.00
Case Administration	0.00	\$0.00
Claims Analysis Objection (Asbestos)	1378.30	\$801,368.00
Creditor Committee	0.00	\$0.00
Fee Applications, Applicant	0.00	\$0.00
Hearings	0.00	\$0.00
Plan and Disclosure Statement	0.00	\$0.00
Reorganization Plan	0.00	\$0.00
Travel/Non-Working	0.00	\$0.00
Total	1378.30	\$801,368.00

EXPENSE SUMMARY

Expense Category	Total Expenses For the Period 7/1/07 through 9/30/07
Travel	\$16.00
Postage/Delivery	\$99.94
Telephone	
Data	\$8,078.81
Printing/Photocopying	\$907.30
Outside Experts	
Working Meals	\$209.88
Transportation	\$114.65
Total	\$9,426.58

The foregoing summaries are submitted to the Court pursuant to the Amended Administrative Order under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures For Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Amended Administrative Order"). Pursuant to the Amended Administrative Order, Lexecon respectfully requests that, for the period July 1, 2007 through September 30, 2007, it be allowed the total amount of fees of \$801,368.00 and disbursements \$9,426.58, and that the Debtor be directed to pay all outstanding unpaid amounts.

LEXECON



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Consultants to the Official Committee of
Equity Holders

Dated: 1/14/08